

Program Outcomes: Commerce

- On completion of the program, students are acquainted with basic and advanced concepts in the areas related to accounting, banking, taxation, auditing, marketing, statistics, costing etc.
- Skill enhancement subjects like public relations, corporate communication, event management, creativity and innovation, science and society, public health, legal literacy etc. create awareness among the students on the skills required to plan and pursue a career and empower them with employability skills.
- Subjects like GST, IFRS, Corporate Administration, Companies Act 2013, and Business Regulations equip the students with the latest amendments for the corporate world.
- Accounting subjects acquaint students with accounting concepts, accounting tools and techniques influencing business organisations. Modern accounting technology oriented subject and Business Data analysis provide insight on how accounting data is recorded, processed and communicated which is indispensable in today's accounting field.
- Quantitative Analysis familiarizes students with various statistical techniques for their application in business decision and research.
- Finance subjects like Financial Management and Advanced Financial Management develop the knowledge and skills expected of a finance manager in relation to investment, financing and dividend policy decisions.
- Taxation subjects equip students with the principles and provisions of Income Tax Act, Goods and Services Tax Act, Business Taxation and help them compute tax liability.
- Management subjects like Modern Marketing familiarizes the students with the principles of marketing and focus them towards marketing and management of services.
- Entrepreneurship Development Programme imparts skills to students to take calculated risks with confidence to achieve a business objective.

TITLE OF THE PAPER: GOODS AND SERVICES TAX

Program Specific Outcomes

1. It equips the students with the principles and provisions of Goods and Services Tax, Act 2017
2. It provides an insight into practical aspects and apply the provisions of GST Laws to various situations
3. It provides a brief insight on GST Bill, Framework, Action plan of GST Council and its working mechanism.
4. It will enable an individual to enhance their career, an opportunity to be an practitioner, tax consultant or an advisor
5. It helps the students to assess and calculate the taxable value and tax liability for the registered dealer and furnish the returns online

Course Outcome

Unit 1: Introduction to Goods and Services Tax

1. It helps the students to have a thorough knowledge about GST Act, its objectives, tax reform, the constitution amendment bill and the working mechanism of GST Council.
2. It gives a detailed insight about single centralized form of GST and basic scheme of GST.

Unit 2: GST Acts (CGST, SGST & IGST)

1. It helps the students to understand the different terms, definitions, phrases and expression used in GST Act.
2. It helps the students to ensure proper implementation and interpretation of the GST Law.

Unit 3: Procedure and Levy under GST

1. It gives complete knowledge about the procedure for registration under GST Act. It gives guidelines for registration process.
2. The students will have practical insight of computing taxable value, input credit and tax liability.

Unit 4: Assessment and Returns

1. It enables the students to do self-assessment and gives complete knowledge about filing procedure.
2. It gives a practical knowledge on assessment of tax and tax liability.

Unit 5: GST and Technology

1. The students get an opportunity to learn about GST Automation, GST Suvidha Providers (GSP's).
2. The students will be equipped to file and furnish the returns online in GST Portal.

TITLE OF THE PAPER: COST ACCOUNTING

Program Specific Outcomes

1. This subject familiarizes students with various concepts and elements of cost.
2. It provides complete career guidance; it gives best opportunities to be an executor or administrators, secretarial consultant, tax consultant, advisors in company matters.
3. It enables the student to assess the company's cost of production.
4. The students are able to make cost estimation for making of a proposed product.
5. Cost Accounting teaches the students how to reduce expenses and helps to identify areas of cost saving.

Course Outcome

Unit 1: Introduction to Cost Accounting

1. It familiarizes the students briefly about the costing and cost concepts.
2. It gives a practical insight about computing job cost and estimation costs for the tenders.

Unit 2: Material Cost Control

1. It gives theoretical knowledge about material control, different techniques of inventory control.
2. It gives a practical knowledge about material costing for initial inventory acquisition.

Unit 3: Labour Cost Control

1. It familiarizes the student about the labour turnover, labour cost control and different methods of labour remuneration.
2. The student's area to compute the labour turnover and labour remuneration under different incentive schemes.

Unit 4: Overhead Cost Control

1. It gives a brief insight about the procedure for accounting and control of overheads.
2. It enables the student to compute the machine hour rate.

Unit 5: Reconciliation of Cost and Financial Accounts

1. The students get to know the reasons that cause difference between cost and financial accounts.
2. The students are able to find out the difference and reconcile it by preparing reconciliation statement.

TITLE OF THE PAPER: INCOME TAX

Program Specific Outcomes

After the completion of the course, the students will be able to:

1. Fill Form 49A(PAN) and Form 49(B)
2. Know filing of Income Tax Returns
3. Know list of enclosures to be made for salary income and house property income
4. Know computation of income tax and the slab rates
5. Know computation of gratuity and pension

Course Outcome

Unit 1- Introduction to Income Tax

After the completion of this unit, the students will be able to know:

1. Definition of assessment year, previous year and other definitions like income, person, total taxable income etc.
2. About powers and functions of CBDT, CIT and AO.

Unit 2- Exempted Incomes

After the completion of this unit, the students will be able to know:

1. Exempted incomes under Sec 10.

Unit 3- Residential Status

After the completion of this unit, the students will be able to know:

1. The determination of residential status of an individual.
2. To calculate the incidence of tax.

Unit 4 –Incomes from salary

After the completion of this unit, the students will be able to know:

1. Provisions related to calculation of allowances and perquisites.
2. Computation of gratuity and pension.
3. Computation of encashment of earned leave salary and P.F.

Unit 5 –Income from house property

After the completion of this unit, the students will be able to know:

1. Exempted income from house property.
2. To calculate income from house property.

TITLE OF THE PAPER: CORPORATE ACCOUNTING

Program Specific Outcomes

After the completion of the course, the students will be able to:

1. Fill share application form of a limited company.
2. Identify prospectus of a company and its salient features.
3. Focus on the functions of an underwriter.
4. List out the assets and liabilities of a company.

Course Outcome

Unit 1- Profit prior to incorporation

After the completion of this unit, the students will be able to know:

1. The meaning of sales ratio, time ratio, revised time ratio.
2. To calculate profit before incorporation and profit after incorporation.

Unit 2- Valuation of Goodwill

After the completion of this unit, the students will be able to know:

1. The meaning of valuation of goodwill and the factors influencing the value of goodwill.
2. To calculate different methods of valuation of goodwill.

Unit 3- Valuation of Shares

After the completion of this unit, the students will be able to know:

1. The meaning of valuation of shares and the factors influencing the value of shares.
2. To calculate different methods of valuation of shares.

Unit 4 – Company final accounts

After the completion of this unit, the students will be able to know:

1. The provisions regarding preparation of final accounts, advance payments etc.
2. The meaning of dividend and the rules regarding payment of dividend.

TITLE OF THE PAPER: CORPORATE STRUCTURE AND ADMINISTRATION

Program Specific Outcomes

1. The objective of this course is to enable the students to gain the basic knowledge on the Companies Act of 2013.
2. To understand the fundamental concepts and stages involved in the formation of a company.
3. To be aware of the different kinds of companies
4. Legal documents required to incorporate a company
5. To know about the different types of company personnel & their legal duties, responsibilities, powers & liabilities.
6. To understand the importance of meeting, kinds of meeting & requirements as per Companies Act 2013

Course Outcome

1. The students should be able to know the meaning and unique features of a company and also should be aware of the provisions relating to the different types of companies under Companies Act 2013
2. The stages involved in formation of a company along with the provisions relating to the contents of legal documents to incorporate a company.
3. Students should be aware of the types of key managerial personnel & their statutory duties, powers, responsibilities & liabilities.
4. Provisions of different types of corporate meetings & resolutions
5. Students have to know about Global companies & their Administration.

TITLE OF THE PAPER: ENTREPRENEURSHIP DEVELOPMENT

Program Specific Outcomes

After the completion of the program the students will be able to:

1. Understand the basic concepts of Entrepreneurship
1. Get an insight about the various activities involved in establishing a new enterprise such as feasibility study, project report formulation, obtaining clearance, acquiring licenses etc.
2. Acquire necessary knowledge and skills required for organizing and carrying out entrepreneurial activities
3. Acquire knowledge on several key areas such as opportunities and challenges for a new venture, forms of business ownership, business plan preparation, financial and non-financial assistance available for starting a small-scale industrial unit.
4. Look at entrepreneurship as a viable and preferred career.

Course Outcomes

Unit 1 - Entrepreneurship

After the completion of this unit, students will be able to:

1. Understand the basic concepts of Entrepreneurship and define basic terms

Unit 2 – Small Scale Industries

After the completion of this unit, students will be able to:

1. Define Small Scale Industries, understand the role of SSIs in Indian economy
2. The policies of Government of India governing the SSIs

Unit 3 – Formation of Small-Scale Industry

After the completion of this unit, students will be able to:

1. Understand the systematic process to select and screen business ideas
2. Explain the various activities involved in the formation of SSI unit

Unit 4 – Preparing the Business Plan

After the completion of this unit, students will be able to:

1. To prepare a business plan emphasizing financial, marketing, HR and technical aspects of a business

Unit 5 -Project Assistance

After the completion of this unit, students will be able to:

1. Understand the various financial and non-financial assistance available to set up a SSI unit from various government and non-governmental organization

TITLE OF THE PAPER: MANAGEMENT ACCOUNTING

Program Specific Outcomes

After the completion of the program the students will be able to:

1. Understand the various concepts and techniques of management accounting
2. Use management accounting tools to analysis and interpret financial statements
3. Evaluate the organization performance, areas of inefficiencies and areas for improvement using the various management accounting tools
4. Use the analysis and interpretation of financial statements to prepare management reports for decision making

Course Outcomes

Unit 1 – Introduction to Management Accounting

After the completion of this unit, students will be able to:

1. Understand the various concept and tools of management accounting
2. To analyse and interpret financial statements of organizations using management accounting tools such as Comparative Statement analysis, Common Size Statement analysis, trend analysis

Unit 2 – Ratio Analysis

After the completion of this unit, students will be able to:

1. Use ratio analysis as a tool to get a deeper analysis of the profitability, liquidity, solvency and efficiency levels in the business
2. Identify the areas of business which need more attention
3. Understand the various bright spots of the business

Unit 3 – Fund Flow Analysis

After the completion of this unit, students will be able to:

1. Prepare Fund Flow Statement
2. Understand the sources and deployment of fund in an organization between two points of time

Unit 4 – Cash Flow Analysis

After the completion of this unit, students will be able to:

1. Prepare Cash Flow Statement
2. Understand the inflow and outflow of cash for an accounting period and thereby evaluate the cash position of a business concern

Unit 5- Management Reporting

After the completion of this unit, students will be able to:

1. To prepare management reports for decision making.

TITLE OF THE PAPER: INTERNATIONAL FINANCIAL REPORTING STANDARDS

Program Specific outcome

1. The objective of the subject is to enable the students to understand the need and method of presentation of financial statements in accordance with International Financial Reporting Standards.
2. Understand the current and potential future requirements of IFRS, including the final prospects and timetable for the convergence of GAAP and IFRS.
3. Apply standards in accordance with their requirements in terms of preparing IFRS compliant financial statements, including the selection of appropriate accounting policies and related footnote disclosures.
4. Understand and explain the structure of the framework of IFRS.
5. Apply relevant financial reporting standards to key elements of financial reports.
6. Identify and apply disclosure requirements for companies in financial reports and notes.

Course Outcome

Unit 1: International Financial Reporting Standards:

1. Brief theoretical introduction to IFRS and relevance of IFRS to India.

Unit 2: Accounting for Assets and Liabilities

1. Equips the students to account for Assets and Liabilities within the frame work of Converged IFRS – IND AS

Unit 3: Presentation of Financial Statements:

1. Enables students to Prepare SOFP and SOPL in accordance with IFRS

Unit 4: Accounts of Groups:

1. Brief theoretical concepts for accounts of Groups and Practical problems on NCI and Goodwill.

Unit 5: Disclosure Standards

1. Enables the students to understand the disclosure requirements of IFRS standards for related party disclosure, Earnings per share, Interim financial reporting, Insurance contracts, Operating segments.

TITLE OF THE PAPER: FINANCIAL MANAGEMENT

Program Specific outcome

1. To familiarize students with new and emerging areas in the preparation and presentation of financial statements.
2. To acquaint students with basic accounting concepts and accounting standards.
3. To develop the skills of designing need-based accounting database.
5. To develop an understanding about recording of business transactions and preparation of financial statements.
6. To enable students with accounting for Not-for-Profit organizations, accounting for Partnership Firms and company accounts.

Course Outcome

Unit 1

1. Equip the students will be able to explain the concept of accounting equation and appreciate that every transaction affects either both the sides of the equation or a positive effect on one item and a negative effect on another item on the same side of accounting equation. Explain the effect of a transaction (increase or decrease) on the assets, liabilities, capital, revenue and expenses.

Unit 2

1. Understand the basis of source documents, accounting vouchers are prepared for recording transaction in the books of accounts. Develop the understanding of recording of transactions in journal and Posting to Ledger.
2. Understand the purpose of maintaining a Cash Book. Describe the method of recording transactions other than cash transactions as per their nature in different subsidiary books.

Unit 3

1. State the meaning of different terms used in bills of exchange and their implication in accounting.
2. Enables the students to explain the method of recording of bill transactions.

Unit 4

1. Develops the skill of preparation of trading and profit and loss account and balance sheet.

Unit 5

1. Develops the understanding of comparing the manual and computerized accounting process and appreciate the advantages and limitations of automation.
2. Understand the different kinds of accounting software.

TITLE OF THE PAPER: FINANCIAL ACCOUNTING

Program Specific Outcomes:

After the completion of this program, the students will be able to:

- Understand the accounting concepts, principles and conventions.
- Prepare books of accounts under double entry system of book keeping.
- Record accounting transactions relating to hire purchase, royalty, conversion of firm into limited company.
- Get employment in accounting positions at various levels.

Course Outcomes:

UNIT 1 – Introduction to financial accounting

After the completion of this unit, the students will be able to:

- Explain and apply accounting concepts, principles and conventions.
- State the uses and users of accounting information.

UNIT 2 – Conversion of single entry into double entry system

After the completion of this unit, the students will be able to:

- Understand double entry system of accounting and its benefits over single-entry system of accounting.
- Convert books of accounts maintained under single entry system into double entry system.

UNIT 3 – Hire Purchase System

After the completion of this unit, the students will be able to:

- Understand the concept of hire purchase system and installment purchase system.
- Record and classify accounting transactions relating to hire purchase in the books of hire purchaser and vendor.

UNIT 4 – Royalty Accounts

After the completion of this unit, the students will be able to:

- Define and understand various terms and concepts in a royalty agreement.
- Record transactions involving lessor and lessee under a royalty agreement in the books of the lessor and lessee.

UNIT 5 – Conversion of partnership firm into a limited company

After the completion of this unit, the students will be able to:

- Calculate purchase consideration under net asset method and net payment method in the event of sale of firm to a limited company.
- Journalise transactions and prepare ledger accounts in the books of vendor firm and purchasing company in the event of sale of firm to a limited company.

TITLE OF THE PAPER: E-BUSINESS AND ACCOUNTING

Program Specific Outcomes

After the completion of the program the students will be able to:

- Understand the importance of doing a business online and to analyse the opportunities and the challenges of e-commerce.
- To learn the hardware and the software requirements for buying and selling a product online.
- To familiarize the process for the selection and payment of products purchased by a customer from an e-commerce website.
- Create a company using tally, and to post the transaction into journals, ledgers and in the various other books of accounts using the tally software
- To generate the various financial reports such as journals, cash books, profit and loss account, balance sheet and so on.

Course Outcomes:

UNIT 1 – INTRODUCTION TO E-BUSINESS

After the completion of this unit the students will be able to:

- The process of buying and selling over the internet or conducting any transaction involving the transfer of ownership or rights to use goods or services through a computer mediated network.

UNIT 2 - HARDWARE AND SOFTWARE FOR E-BUSINESS

After the completion of this unit the students will be able to:

- How to create a web page and to understand the hardware and software requirement for e-business.

UNIT 3: GETTING STARTED WITH TALLY

After the completion of this unit the students will be able to:

- To create a company using the Tally software and to understand the tally features which will help in maintaining the accounting information.

UNIT 4: CONFIGURING TALLY

After the completion of this unit the students will be able to:

- Work in Tally: Groups, Ledgers, writing voucher, different types of voucher, voucher entry Problem on Voucher entry -Trail Balance, Accounts books, Cash Book, Bank Books, Ledger Accounts, Group Summary, Sales Register and Purchase Register, Journal Register, Statement of Accounts, & Balance Sheet.

UNIT 5: REPORTS IN TALLY

After the completion of this unit the students will be able to:

- Generating the report of journal• Generating the report on cash book• Generating the report on profit and losing account• Generating the report on balance sheet.

TITLE OF THE PAPER: MODERN MARKETING

Programme Specific Outcome

- The objective is to familiarize the students with the principles of marketing and focus them towards Marketing and Management of Services.
- The students would be able to use marketing skills and knowledge to remain current in new business environments.
- It helps the students in Designing and developing marketing solutions for current retail environment by adapting appropriate marketing strategies.
- The subject also helps the students in evaluating and applying marketing practices to create measurable results to meet marketing objectives of an organization.

Programme Outcome

Unit 1: Introduction to Marketing

- Understand fundamental marketing concepts, theories and principles in areas of marketing policy.
- Understand the role of marketing as a fundamental organizational policy process.

Unit 2: Marketing Environment

- Analyse environmental variables that influence marketing.
- Understand the strategies and tactics that can lead to successful marketing given those environmental constraints.

Unit 3: Marketing Mix

- Apply the knowledge, concepts, tools necessary to understand challenges and issues of marketing in a growing international and global context.
- Identify the roles of advertising, sales promotion, public relations, personal selling and direct marketing in the promotion mix; compare and contrast integrated marketing communications with a non – integrated approach to the promotional mix

Unit 4: Introduction to Services Management

- Understand the fundamental concepts of service marketing and its functions.
- Identify the role and significance of various elements of service marketing mix.

UNIT 5: Service Sector Management

- Analyse customer requirement, measure service quality and design and deliver better service.
- Understand how to manage different service organizations.

TITLE OF THE PAPER: INCOME TAX – II

Program Specific Outcomes

After the completion of the course, the students will be able to:

1. Know the computation of Taxable Income and Tax Liability of Individuals.
2. Know filing of IT returns of individuals
3. Know list of enclosures for IT returns
4. Know the computation of Capital Gain

Course Outcome

Unit 1- Profits and Gains from Business or Profession

After the completion of this unit, the students will be able to know:

1. The computation of taxable income from business/profession
2. The allowable and disallowable expenses under income from business.

Unit 2- Capital Gains

After the completion of this unit, the students will be able to know:

1. The computation of long term or short term capital gain.
2. The exemption available for transfer of long term assets.

Unit 3- Income from Other Sources

After the completion of this unit, the students will be able to know:

1. The computation of income from other sources
2. The exemption to be claimed for other sources of income

Unit 4 –Deduction from Gross Total Income

After the completion of this unit, the students will be able to know:

1. The deductions available from Section 80C to 80U
2. The computation of Gross Total Income after availing deductions.

Unit 5 –Set-off and carry forward of losses and assessment of individuals

After the completion of this unit, the students will be able to know:

1. To assess the tax liability of individuals.
2. The provisions on set off and carry forward of losses on individual income

TITLE OF THE PAPER : BUSINESS DYNAMICS AND ENTREPRENEURSHIP

Program Specific Outcomes

After the completion of the course, the students will be able to:

1. Understand the Conceptual framework of Management
2. Understand the Entrepreneurship Culture
3. Know about the Industrial Growth
4. To Manage 21st century Organizations

Course Outcome

Unit 1 : INTRODUCTION TO MANAGEMENT:

- To understand : Concept and Nature –Types of Managers- Responsibilities and skills of Professional Manager
- To analyse functions of management
- To Learn concepts like : Management Process – Levels of Management – Approaches to the study of Management - Challenges of managing 21st century Corporations/Organisations

Unit 2: MANAGERIAL FUNCTIONS:

- To understand Planning - Concept, Significance, Types; Organizing -Concept, Principles, Theories
- To analyse :Types of Organizations; Authority; Responsibility; Power; Delegation; Decentralization; Staffing; Directing; Coordinating; Control - Nature, Process, and Techniques.

Unit 3: HUMAN RESOURCE MANAGEMENT

- To acquire knowledge of various functions of HRM, HRM Process, Job Analysis, Job Design, Recruitment, Selection, Placement, Training and Development, Retention of Employees, Performance Appraisal

Unit 4: INTRODUCTION TO ENTREPRENEURSHIP

- To understand the Evolution of Entrepreneurship concept of Entrepreneurs, Entrepreneurship and Enterprise –
- To reason out the cause for growth of Entrepreneurship - Characteristics and Classification of Entrepreneurs – Intrapreneurs
- To identify the need for Women Entrepreneurs - Problems and Challenges; Competency requirement for entrepreneurs

Unit 5: GOVERNMENT SUPPORT FOR ENTREPRENEURSHIP:

- Introducing the students to Start-up India, Make in India, Atal Innovation Mission (AIM), Support to Training and Employment Programme (STEP), Jan Dhan, Aadhaar, Mobile (JAM), Digital India, Trade Related Entrepreneurship Assistance and Development (TREAD), Pradhan Mantri Kausalya Vikasyojana (PMKVY), National Skill Development Mission (NSDM). (Concepts only)

TITLE OF THE PAPER : METHODS AND TECHNIQUES FOR BUSINESS DATA ANALYSIS

• Program Specific Outcomes

1. The objective of this course is to provide basic knowledge of mathematics
2. To introduce students to mathematics application in business
3. To provide interdisciplinary learning in commerce

• Course Outcomes

Unit 1: NUMBER SYSTEM

- Introduce students to : Natural numbers, Even numbers, Odd numbers, Integers, Prime numbers, Rational & Irrational numbers, Real numbers,
- To learn HCF & LCM

Unit 2: THEORY OF EQUATIONS

- To Analyse and Implement: Types of Equations – Simple/ Linear Equations and Simultaneous Equations (only two variables), Elimination and Substitution Methods only. Quadratic Equation - Factorization and Formula
- To learn the Method ($ax^2 + bx + c = 0$ form only).

Unit 3: MATRICES, INDICES AND LOGARITHMS.

- To learn meaning – types – operation on matrices – additions – subtractions and multiplication of two matrices transpose – determinants – minor of an element – co-factor of an element – inverse – crammers rule in two variables
- To solve Indices and Logarithms: Meaning- Basic Laws of Indices and their application for simplification. Laws of Logarithms – Common Logarithm, Application of Log Table for Simplification

Unit 4: COMMERCIAL ARITHMETIC.

- To calculate Simple Interest, Compound Interest including yearly and half yearly calculations, Annuities, Percentages,
- To calculate Bills Discounting, Ratios and proportions, duplicate-triplicate and sub-duplicate of a ratio. Proportions: third, fourth and inverse proportion - problems.

Unit 5: PROGRESSIONS

- To solve Arithmetic Progression – Finding the 'nth' term of AP and Sum to 'nth' term of AP. Insertion of Arithmetic
- To solve Mean, Geometric Progression – Finding the 'nth' term of GP and sum to 'nth' term of GP and insertion of Geometric Mean